

VIRTUAL LEARNING ACADEMY CHARTER SCHOOL POLICY
DEPOSITORY OF FUNDS

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All income payable to the school district and all revenue received will be deposited with the Treasurer, or his/her designee, and will be credited to the appropriate account.

Depositories will be selected only after careful review of fiscal practices and ability to meet the safety and service criteria of the school. Funds may be invested in both insured and non-insured checking accounts, savings accounts, money market accounts and certificates of deposit. Funds may not be invested in other types of accounts (such as stock and bond funds) unless specifically authorized by the board of trustees.

Law Reference:

Appendix Reference:

Date Adopted: March 5, 2008

Revision Dates: November 21, 2019

Last Review Date:

