**Attendees**

Trustees in attendance: Dr. Mark Joyce (phone), Mr. John Hansen (phone & video), Mr. Joseph Lovejoy, Mr. Matt Treamer (phone & video), Dr. Kent Chamberlin
Administration: Dr. Stephen Kossakowski, Mr. Tony Baldasaro, Mr. Larry White, Ms. Ollire Lane-Wortley, Mr. Gary Tirone
Visitors: Ms. Roberta Tenney, NHDOE
Apologies: Ms. Kimberley Casey, Dr. Arthur Hanson

**Agenda**

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<th>Topics</th>
<th>Discussion</th>
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<td>1. Call to Order</td>
<td>Mr. Lovejoy called the meeting to order at 3:05PM</td>
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| 2. Approval of Minutes:         | Mr. Lovejoy asked if there were any revisions to the meeting minutes of November 13, 2014. No revisions were recommended. | Motion: Mr. Treamer  
Text: To approve the minutes of the November 13, 2104 meeting, as presented.  
Second: Mr. Hansen  
Vote: All members voted in favor of the motion. |
| 3. Public Comment               | None                                                                      |                                                                          |
| 4. Items Requiring Approval     |                                                                          |                                                                          |
| 4.1. Acceptance of Grant Funds  | Mr. Lovejoy asked the Trustees for a motion to approve grant funds for 2015. Dr. Kossakowski stated that he has requested that a Nellie Mae Education Director’s Discretionary Grant ($40,000) be awarded to VLACS for continued work on competency-based learning. He also reported that the final installment from the Next Generation Learning Challenge Grant ($119,000 from NMEF and $119,000 from NGLC) will requested for 2015. | Motion: Mr. Hansen  
Text: To accept grant funds from the Nellie Mae Education Foundation and the Next Generation Learning Challenge Grant.  
Second: Mr. Treamer  
Vote: All members voted in favor of the motion |
| 5. Finance                      |                                                                          |                                                                          |
| 5.1 Financial reports and budget status. | The Trustees reviewed all financial reports. General ledger reports for the months of November and December were available for review and signature. Mr. White reviewed the balance sheet and reported that the school continues to be in good financial standing, however, there is a projected deficit at this time due to a fall enrollment rate that was lower than anticipated. New programming and advertising are expected to |
increase enrollments, which will reduce the deficit. If enrollment rates
do not increase the school will continue to be in good financial standing
as unexpended funds from the previous fiscal year can be used to
balance the budget. Mr. White also reported that he had hoped to
reduce 457 plan fees by moving to the NH employees 457 plan, but the
attorney general’s office determined that charter schools are not
eligible to participate.

| 6. Legislative News | Dr. Joyce reported that there are proposed bills regarding charter
schools which could impact VLACS. |
|---------------------|--------------------------------------------------------------------------------|

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<th>7. CEO’s Report</th>
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| 7.1 Enrollment      | Dr. Kossakoski reported that enrollments were a few percentage points
higher from September through December over last year during the
same time period. New programming and marketing efforts are
expected to help increase enrollment rates over the next few months. |
|---------------------|-----------------------------------------------------------------------------|

| 7.2 CEO’s Report    | Dr. Kossakoski stated that work continues on a number of new
initiatives. The learning through college project was announced to the
public just before Christmas. He expects that applications for full-time
middle school status will be available by the end of January. After the
middle school roll-out, Learning through Projects will be the next major
initiative to be announced. |
|---------------------|-----------------------------------------------------------------------------|

8. Administrative Reports

| 8.1 Review of personnel list | Mr. Baldasaro reviewed the personnel report and stated that the only
change was the hiring of Billie Baran as Learning through College
coach. He also noted that mathematics, English, and physical
education course continue to be very popular. |
|----------------------------|--------------------------------------------------------------------------------|

| 8.2 Review of Administrative Reports | Mr. Lovejoy asked if there were questions about the topics addressed
in the administrative report. There were no questions. Ms. Lane-Wortley
discussed plans for two school partnership sessions which will
be hosted at VLACS later this month. |
|--------------------------------|--------------------------------------------------------------------------------|

9. Meeting Dates

| 2014-2015 Board of Trustees meeting dates: January 8, 2015; March
12, 2015; May 21, 2015. All meetings will be held in the VLACS
conference room from 3:00-5:00PM. |
|----------------------------|--------------------------------------------------------------------------------|

10. Adjournment

| Motion: Mr. Hansen
Text: To adjourn at 3:50PM
Second: Dr. Chamberlin
Vote: All members voted in favor of the motion. |
|--------------------------------|--------------------------------------------------------------------------------|

Minutes recorded by: Steve Kossakoski