

## Authority to Enter into Contracts

DJB

The Board of Trustees authorizes the Chief Executive Officer ("CEO") to enter into contracts with vendors and suppliers on behalf of VLACS. All contracts entered shall fall within the framework of budgetary limitations and shall be consistent with the approved educational goals and programs of the school.

Before signing contracts that exceed a value of \$50,000 per year, the CEO shall submit the contract to the treasurer, or a board officer, for review. The treasurer, or board officer, may authorize the CEO to sign the contract or request that the contract be reviewed by the board at its next meeting. A list of contracts exceeding \$50,000 will be available for review at the next scheduled board meeting. The list will include a notation indicating that the contract was approved for signature by the CEO or that board review is required.

Legal References:

Date Adopted: January 10, 2019

Revision Dates: